



Norman H. Bangerter
Governor

Dee C. Hansen
Executive Director

Dianne R. Nielson, Ph.D.
Division Director

State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

April 26, 1991

First Security Bank of Utah
South State Office
3655 South State Street
Salt Lake City, Utah 84115

Attention: Mr. Verl Tidwell
Branch Manager

Re: Certificate of Deposit for Aragonite Mine and Mill, Thomas American Stone & Building, Inc., M/045/031, Tooele County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Aragonite Mine & Mill, Permit Number M/045/031, operated by Thomas American Stone & Building, Inc. (Thomas American Stone).

A \$6,000 Certificate of Deposit will be issued by First Security Bank of Utah for a term of one (1) year and be automatically renewable upon expiration. The Certificate will be made out in the name of Thomas American Stone for the State of Utah, Division of Oil, Gas and Mining and the U. S. Department of the Interior, Bureau of Land Management (BLM). The interest earned by the Certificate of Deposit for the first three (3) months will be added back on to the Certificate of Deposit. After that, the interest earned will be dispersed quarterly and deposited into Thomas American Stone's account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$6,000, the State of Utah, Division of Oil, Gas and Mining will go to Thomas American Stone for reimbursement of that loss. If redeemed after the maturity date, then \$6,000 will go to the State of Utah, Division of Oil, Gas and Mining and the remaining balance will go to Thomas American Stone's account. The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil, Gas and Mining and the U.S. Department of the Interior, Bureau of Land Management.

If the statute or rules of the State of Utah, Division of Oil, Gas and Mining are violated, with respect to the operation or reclamation of the Aragonite Mine and Mill Mine covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the

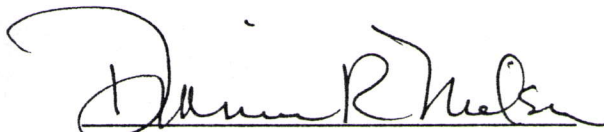
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Thomas American Stone
April 26, 1991

authority to call the Certificate on demand, for the full amount of \$6,000. Any loss due to an early redemption penalty will be the responsibility of Thomas American Stone and will not be the expense or responsibility of the State of Utah.

The Division Director's signature, Dianne R. Nielson (or the appropriate Division Director at the time), and the signature of the Authorized Agent for the Pony Express Resource Area, Bureau of Land Management will be required to call the Certificate or release said funds back to Thomas American Stone.

First Security Bank will not be held liable for any dispute between the parties. These rules pertain to the Certificate of Deposit Number:

Agreed upon by:



Dianne R. Nielson, Director
Division of Oil, Gas and Mining



Lon A. Thomas, President
Thomas American Stone

Tax I.D. Number:

Tax I.D. Number:

Please contact the following for further information:

Dianne R. Nielson or Lowell P. Braxton
Division of Oil, Gas and Mining
355 West North Temple, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

Steve Brooks or Dearn Zeller
Bureau of Land Management
Pony Express Resource Area
2370 South 2300 West
Salt Lake City, Utah 84119
(801) 977-4300

**First
Security
Bank**

**As per agreement signed 5-1-91.

First Security Bank of Utah, N.A.

Deposit Receipt

No

Issued at (Office) SOUTH STATE OFFICE City and State SALT LAKE CITY, UT

Received of **THOMAS AMERICAN STONE FOR THE STATE OF UTAH,
DIVISION OF OIL, GAS AND MINING AND THE U.S. DEPT. Owner(s)
OF THE INTERIOR, BUREAU OF LAND MANAGEMENT (BLM)** Dollars

***SIX THOUSAND AND NO/100**

Terms and Conditions. This deposit is subject to the terms and conditions stated on both sides of this Deposit Receipt and on the Deposit Conditions of the same account number issued herewith.

Interest Rate. Interest is calculated on a simple interest basis and paid as shown on this Deposit Receipt.

Frequency of Rate Change. If the interest rate on this deposit is subject to change during the term of the deposit, the frequency of change is shown on this Deposit Receipt.

Automatic Renewal. If automatic renewal is shown on this Deposit Receipt, this deposit shall be renewed for successive identical terms at each maturity date, at the then prevailing rate, unless payment is requested by the registered owner(s).

Notice Period. If the Bank reserves the right to require written notice prior to payment of this deposit, the notice period is shown on this Deposit Receipt.

SD-20A R 8/88 7Y

Office Number <u>063</u>	Product Code <u>155</u>	Account Number _____
Date of Deposit <u>5-1-91</u>	Amount <u>\$**6,000.00**</u>	
Interest Rate <u>6.150%</u>	Frequency of Rate Change <u>Fixed</u>	
Maturity Date <u>5-1-92</u>	Term <u>1 year</u>	Frequency of Interest Payment <u>Quarterly</u>
Automatic Renewal <u>Yes</u>	Notice Period <u>15 days</u>	Interest Payment Method <u>Compound *</u>
Social Security or Tax ID Number _____		

(Thomas American Stone)

*After 1st quarter, interest credited to
Thomas American Stone's account.

Authorized Signature

Valerie Tidwell Depositor Copy

1. This depo
to all applica
Board of Gov
System and
2. The Bank
deposit at ar

EX-12 R 4/87 10Y
FIRST SECURITY

OFFICE

Bank of Utah, 3655 South State, SLC, UT 84115
DEPOSITOR'S MAILING ADDRESS:

4040 So. 300 West, SLC, UT 84107
CITY: STATE: ZIP: (801) 262-4300 PHONE:

IDENTIFICATION: BIRTHPLACE: DATE OF BIRTH: MOTHER'S MAIDEN NAME:

DOCUMENTS ON FILE:

☒ CORPORATE RESOLUTION - DATED 5-1-91 ☐ CORRESPONDENCE HOLD AUTHORITY - DATED _____
☐ ORGANIZATION AUTHORITY - DATED _____ ☐ OTHER _____ - DATED _____

TAXPAYER IDENTIFICATION NUMBER (TIN): NAME OF TIN OWNER:

THOMAS AMERICAN STONE

By signature below, I certify under penalty of perjury that the taxpayer identification (TIN) shown above is correct and I have checked the appropriate box below regarding my backup withholding status.

☐ I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS notified me that I am no longer subject to backup withholding.

☐ I am subject to backup withholding because I have been so notified by the IRS.

ACCOUNT NAME: *Thomas American Stone for the State of Utah,
Division of Oil, Gas and Mining and the U.S. Dept. of the
Interior, Bureau of Land Management (BLM).

(DEPOSIT INSTRUMENTS OWNED BY THE ABOVE ARE LISTED ON THE REVERSE SIDE)

SIGNATURE(S):

PRINT NAME/TITLE (if non-personal account)

X Lon A. Thomas, Pres. Thomas American Stone

2 X Dianne R. Nielson, Director Division of Oil, Gas & Mining
State of Utah

3 X Steve Brooks Bureau of Land Management

4 X *See agreement attached for terms.

NUMBER OF SIGNATURES REQUIRED:

ANY * SIGNER(S). ALL SIGNERS. ANY SIGNER ON LINES ALONG WITH SIGNER ON LINE(S)
As per agreement.

☐ HOLD ACCOUNT CORRESPONDENCE (DO NOT MAIL) DEPOSITOR'S INITIALS _____